



## **Cleanfield Completes Share and Warrant Issuance**

**TORONTO, ONTARIO – May 31, 2010** - Cleanfield Alternative Energy Inc. ("Cleanfield", TSX-V: AIR), an international leader in vertical axis wind turbines ("VAWT") technology solutions, announces that, having received TSX Venture Exchange approval, it will issue 1,108,425 common shares at \$0.20 per share and 1,108,425 warrants with an exercise price of \$0.30 per share to satisfy \$221,685 of Cleanfield's matured Series A debt owing to an arm's length creditor of Cleanfield. The warrants expire on May 21, 2012. All securities issued are subject to a four months hold period expiring on September 30, 2010.

**About Cleanfield:** Cleanfield is committed to developing renewable energy products for the urban environment. The company produces an industry-leading 3.5kW VAWT, which can be installed in various ways, produces green renewable energy quietly and cost effectively and which is sold worldwide.

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.

**FOR FURTHER INFORMATION:** Go to [www.cleanfieldenergy.com](http://www.cleanfieldenergy.com), or contact Tony Verrelli, CEO, Cleanfield (905) 304-5223, [info@cleanfieldenergy.com](mailto:info@cleanfieldenergy.com).