



Cleanfield Receives First Equity Investment Under SAI Agreement

TORONTO, November 29, 2010 – Cleanfield Alternative Energy Inc. ("Cleanfield") (TSX Venture: AIR) – a leader in innovative, urban renewable energy technologies and building-integrated solutions – announced today that it has received the first equity investment payment of \$1 million as part of a previously announced manufacturing license agreement ("Agreement") with SAI Prasad Energy Pvt. Ltd. ("SAI"). SAI is based in Pune, India with businesses in a multitude of industries including manufacturing and real estate development.

Pursuant to the terms of the Agreement, SAI will be granted manufacturing rights for Cleanfield's off-grid vertical axis wind turbine (VAWT) for the continent of Asia. The Agreement calls for SAI to purchase \$2 million of Cleanfield common shares in four milestone installments. SAI will also pay Cleanfield a quarterly royalty fee on all sales of its products. During the next several months, Cleanfield and SAI will be establishing a manufacturing facility in India for a hybrid off-grid system, which consists of Cleanfield's V3.5 VAWT and an array of solar photovoltaic panels.

Cleanfield's Chief Executive Officer Tony Verrelli said, "This first equity investment, together with the addition of Mr. Sureshlal Shrivastav, Chief Executive Officer of SAI Prasad Group, to our Board of Directors subject to TSX approval, crystallizes our strategic business venture in India. Establishing this partnership with SAI and introducing our technologies to the vast Asian market represents a significant company milestone. SAI has diverse operations and many, widespread business contacts across India, a rapidly growing economy with significant demand for clean, renewable, distributed energy."

About Cleanfield: Cleanfield is an innovative technology company focused on the research, development and distribution of renewable energy solutions for the urban environment. The company possesses industry leading, proprietary inverter technologies, which it currently sells as a complete sustainable solution with its 3.5 kW vertical axis wind turbine. Cleanfield turbines have been installed in over 50 locations worldwide. The company's vision is to be recognized as an international leader in supplying high-quality and innovative, renewable energy solutions to markets globally.

About SAI: Founded in 2001, the private company is a rapidly expanding organization involved in food & beverage and agricultural products, real estate development, infrastructure and construction, green energy and media entertainment. The Group operates in 75 cities, with 86 branches staffed by 600 employees. Its operating divisions include SAI Prasad Foods Ltd., SAI Prasad Properties Ltd., SAI Prasad Financial Services Ltd., SAI Prasad Media Private Ltd., SAI Prasad Infra & Constro Pvt Ltd., and SAI Prasad Energy Pvt Ltd.

Forward Looking Statements: Certain statements in this news release may be considered to be forward-looking. These statements relate to future events or Cleanfield's future results including revenues and reflect the current assumptions and expectations of management. Unknown factors may affect the events, performance, revenues and results of operations described herein. Cleanfield undertakes no obligation, and does not intend to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required under applicable laws.

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.

FOR FURTHER INFORMATION: Go to www.cleanfieldenergy.com, or contact Tony Verrelli, CEO, Cleanfield (905) 304-5223, info@cleanfieldenergy.com.