



### **Cleanfield Announces Share Issuance**

**TORONTO, ONTARIO** – February 15, 2011 - Cleanfield Alternative Energy Inc. ("Cleanfield") (TSXV: AIR) announces that, subject to TSX Venture Exchange ("Exchange") approval, it will issue 766,289 common shares at \$0.11 per share to satisfy certain debt owing to four arm's length creditors of its subsidiary, Cleanfield Energy Corp. The common shares will be issued when the Exchange's approval is received. All common shares issued will be subject to a four-month Exchange hold period when issued.

**ABOUT CLEANFIELD:** Cleanfield is an innovative technology company focused on the research, development and distribution of renewable energy solutions for the urban environment. Cleanfield possesses industry leading, proprietary inverter technologies, which it currently sells through a complete solution – a 3 kW vertical axis wind turbine. The company's vision is to be recognized as an international leader in bringing high-quality and innovative sustainable energy solutions to the marketplace.

**FORWARD LOOKING STATEMENTS:** Certain statements in this news release may be considered to be forward-looking. These statements relate to future events or Cleanfield's future results including revenues and reflect the current assumptions and expectations of management. Unknown factors may affect the events, performance, revenues and results of operations described herein. Cleanfield undertakes no obligation, and does not intend to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required under applicable laws.

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.

**FOR FURTHER INFORMATION:** Go to [www.cleanfieldenergy.com](http://www.cleanfieldenergy.com), or contact Tony Verrelli, CEO, Cleanfield (905) 304-5223, [info@cleanfieldenergy.com](mailto:info@cleanfieldenergy.com).