



### **Cleanfield Receives Approval of Share Issuance**

**TORONTO, ONTARIO – May 3, 2011** - Cleanfield Alternative Energy Inc. (TSX VENTURE: AIR), announces that, after receiving TSX Venture Exchange approval, it issued 1,094,222 common shares at \$0.08 per share to satisfy certain debt owing to four arm's length creditors of its subsidiary, Cleanfield Energy Corp. All common shares issued are subject to a four-month Exchange hold period expiring August 30, 2011.

**About Cleanfield:** Cleanfield is an innovative technology company focused on the research, development and distribution of renewable energy solutions for the urban environment. The company owns industry leading and proprietary inverter technologies, which it currently sells through a complete solution – a 3.5 kW vertical axis wind turbine. The company is also developing several advanced solar photovoltaic technologies with strategic partners.

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.

**FOR FURTHER INFORMATION:** Go to [www.cleanfieldenergy.com](http://www.cleanfieldenergy.com), or contact Tony Verrelli, CEO, Cleanfield (905) 304-5223, [info@cleanfieldenergy.com](mailto:info@cleanfieldenergy.com).