



Cleanfield Alternative Energy Announces a Letter of Intent for 500 units

FOR IMMEDIATE RELEASE

Ancaster, November 6, 2007 – Tony Verrelli, President & CEO of Cleanfield Alternative Energy Inc. (TSXV: AIR) announced today that the Company has signed a non-binding letter of intent (the "LOI") with an arm's length party (the "Purchaser"). Pursuant to the terms of the LOI, the Corporation and the Purchaser will negotiate the terms of a definitive distribution agreement (the "Distribution Agreement") whereby the Corporation will supply a minimum of 500 units of its V3.5 Vertical-Axis Wind Turbine (VAWT) over a 12 month period. Prior to entering into the Distribution Agreement, the Purchaser requires satisfactory evidence that the Corporation has access to an aggregate of \$2 million in free working capital.

“This agreement is an important step for the Cleanfield V3.5 by making the product available to customers and advancing Cleanfield into a phase of commercialization. The agreement, once it is signed, will be a significant addition to our existing 37 dealer network.” said Mr. Verrelli. Cleanfield’s V3.5 turbine can produce enough electricity to supplement energy demands for a household or a small business. Bundling several units in one application can supply electricity to larger buildings, offices or apartments. Currently the Company has 8 units installed.

Board of Director Changes

Cleanfield also announced the appointment of Mr. Joe Halstead to the Board of Directors at its Annual General Meeting held on Friday November 2, 2007 at its Ancaster Office. “Mr. Halstead will be a welcomed addition to our Board of Directors with his provincial and government experience” noted Mr. Verrelli.

Executive management changes

Tony De Luca announced his resignation as the Chief Financial Officer and the appointment of Jim Collins as the new Chief Financial Officer. Mr. Collins joins Cleanfield with more than 15 years experience working with growing public and private companies in a variety of industries. The Corporation would like to thank Mr. De Luca for his hard work in the past and wish him well in his future endeavours.

About Cleanfield Alternative Energy

Cleanfield Alternative Energy is the parent company of Cleanfield Energy Corp. and is committed to the development of renewable energy products for both consumer and commercial applications. Cleanfield’s tailor-made VAWT can be mounted on a tower or suitable rooftop, offering electricity independence and security. Excess power generated by the Cleanfield V3.5 can be stored for later use or, in some jurisdictions, sold back to the utility power grid system.

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The TSX Venture Exchange has neither approved nor disapproved the contents of this press release.

Forward- Looking Statements

Certain statements in this news release contain forward-looking statements or information under applicable Canadian and United States securities legislation. All statements or information, in particular all statements and information pertaining to the number of units to be sold under this new distribution agreement, other than statements of historical fact may be deemed to be forward-looking statements or information. Forward-looking statements frequently, but not always, use the words “intends”, “plans”, “believes”, “anticipates” or “expects” or similar words; that events “will”, “may”, “could” or “should” occur; and/or include statements or information concerning the corporation's strategies, goals, plans and expectations. Forward-looking statements or information in this news release include, but are not limited to statements or information concerning: the number of units to be sold through this new distribution agreement over the next year and beyond driving value significantly. We may not actually achieve the plans, intentions or expectations disclosed in our forward-looking statements or information and you should not place undue reliance on our forward-looking statements or information. Factors that could cause actual events or results expressed or implied by such forward looking statements to differ materially from any future results expressed or implied by such statements or information include, but are not limited to: uncertainties related to early stage of technology and product development; dependence on corporate collaborations; uncertainties as to the Company's ability to satisfy the \$2 million in free working capital as required by the Purchaser, and other uncertainties related to predictions of future cash requirements. Certain of these factors and other factors are described in detail in the quarterly MD & A and other filings with the Canadian securities regulatory authorities. Forward-looking statements are based on our current expectations and Cleanfield assumes no obligations to update such information to reflect later events or developments.