



FOR IMMEDIATE RELEASE

Cleanfield Alternative Energy Inc. Provides Financial Update

Ancaster, April 4, 2008 – Cleanfield Alternative Energy Inc. ("Cleanfield") (TSXV: AIR) has announced that it was unable to successfully secure equity financing as announced on February 12, 2008. However, the Company is aggressively seeking alternative options to raise capital to ensure its viability. The Company will continue its operations and strive to be a leader in the renewable energy industry.

Cleanfield Energy President, Tony Verrelli, stated that "The Company is finding it challenging to raise the requisite capital with the recent economic slowdown. We are evaluating all options and will avail ourselves of the optimal solution to finance in these conditions."

The Company's ability to continue as a going concern is dependent upon its ability to fund its research and development programs and secure sufficient working capital to increase revenue and generate positive cash flows from operations.

Forward Looking Statements

This news release contains "forward-looking statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995 and applicable Canadian securities legislation. Generally, these forward-looking statements can be identified by the use of forward-looking terminology such as "plans", "anticipated", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". Cleanfield is subject to significant risks and uncertainties which may cause the actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the forward looking statements contained in this release.

Cleanfield cannot assure investors that actual results will be consistent with these forward looking statements and Cleanfield assumes no obligation to update or revise the forward looking statements contained in this release to reflect actual events or new circumstances.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this new release.

About Cleanfield Alternative Energy

Cleanfield Alternative Energy is the parent company of Cleanfield Energy™ and is committed to the development of renewable energy products for both consumer and commercial applications. Cleanfield's tailor-made VAWT can be mounted on a tower or suitable rooftop, offering electricity independence and security.

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