



CLEANFIELD ALTERNATIVE ENERGY INC. ANNOUNCES CONVERTIBLE DEBENTURE FINANCING

FOR IMMEDIATE RELEASE

Ancaster, April 15, 2008 - Cleanfield Alternative Energy Inc. ("**Cleanfield**" or the "**Corporation**") (TSXV: AIR) announces that it has entered into an agreement to issue an aggregate of \$315,000 principal amount of 12% secured convertible debentures (the "**Debentures**") to three non-arm's length parties, who are officers and directors of the Corporation. The Debentures will have a term of 24 months, will bear interest at a rate of 12% per annum calculated annually and are payable quarterly in arrears and may be prepaid in whole or in part on at least 10 business days notice without penalty or bonus. The Debentures will be secured by way of a general security interest over the intellectual property of Cleanfield and its wholly-owned subsidiary, Cleanfield Energy Corp. The principal amount and interest on the Debentures will be convertible, at the option of the holder, into units of Cleanfield ("**Units**") at a price of \$0.85 per Unit. Each Unit will be comprised of one common share of Cleanfield (a "**Common Share**") and one whole common share purchase warrant (a "**Warrant**"). Each Warrant will entitle the holder to acquire one Common Share (a "**Warrant Share**") at a price of \$0.85 per Warrant Share at any time prior to 24 months from the completion of the Offering. The issuance of the Debentures is conditional upon all necessary regulatory and stock exchange approvals.

FORWARD-LOOKING STATEMENTS

Certain statements contained in this press release constitute forward-looking statements. The use of any of the words "anticipate", "continue", "estimate", "expect", "may", "will", "project", "should", "believe" and "confident" and similar expressions are intended to identify forward-looking statements. The Corporation believes that the expectations reflected in these forward-looking statements are reasonable but no assurance can be given that these expectations will prove to be correct and such forward-looking statements included in, or incorporated by reference into, this press release should not be unduly relied upon. These statements speak only as of the date of this press release. The Corporation undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

About Cleanfield Alternative Energy Inc.

Cleanfield Alternative Energy Inc. is the parent company of Cleanfield Energy Corp. and is committed to the development of renewable energy products for both consumer and commercial applications. Cleanfield's tailor-made VAWT can be mounted on a tower or suitable rooftop, offering electricity independence and security.

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*THE TSX VENTURE EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY
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