



FOR IMMEDIATE RELEASE

**CLEANFIELD ANNOUNCES SUCCESSFUL CLOSING OF THE PROSPECTUS OFFERING**

**ANCASTER, ONTARIO--(Marketwire – September 3, 2008)** - Cleanfield Alternative Energy Inc. ("**Cleanfield**") (TSX VENTURE: AIR) announced today the closing of the previously announced prospectus offering (the "**Offering**") pursuant to a final short form prospectus dated July 8, 2008 filed with the securities commissions in Ontario, British Columbia and Alberta. Relating to the Offering, as previously disclosed, Cleanfield successfully raised \$1,500,000 in gross proceeds by the issuing of \$1,500,000 in principal amount of 12% senior secured convertible redeemable debentures, Series B in two tranches on July 31, 2008 and August 15, 2008. No further closings will take place under this Offering.

About Cleanfield Alternative Energy Inc.

Cleanfield Alternative Energy Inc. is the parent company of Cleanfield Energy Corp. and is committed to the development of renewable energy products for both consumer and commercial applications. Cleanfield's tailor-made VAWT can be mounted on a tower or suitable rooftop, offering electricity independence and security.

FOR FURTHER INFORMATION PLEASE CONTACT:

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***THE TSX VENTURE EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.***