



FOR IMMEDIATE RELEASE

### **Cleanfield Announces Mailing of Management Information Circular and Four New Nominees to the Board of Directors**

**ANCASTER, ONTARIO--(Oct. 23, 2008)** - Cleanfield Alternative Energy Inc. (the "Corporation") (TSX VENTURE: AIR.V) today announced that it has mailed to shareholders its Management Information Circular ("Circular") and Form of Proxy in connection with the Company's Annual Meeting of Shareholders to be held on November 14, 2008 (the "Annual Meeting"). The Circular has been filed on SEDAR ([www.sedar.com](http://www.sedar.com)).

The Annual Meeting will be held for the following purposes:

1. To receive the audited financial statements of the Corporation for the year ended May 31, 2008 together with the report of the auditors thereon;
2. To elect directors of the Corporation for the ensuing year;
3. To re-appoint PricewaterhouseCoopers LLP as auditors of the Corporation for the current year and authorize the directors to fix the remuneration of the auditors;
4. To ratify the Corporation's stock option plan;
5. To consider and, if deemed advisable, to approve the continuance of the Corporation from the Business Corporations Act (British Columbia) to the Business Corporations Act (Ontario), subject to regulatory approval; and
6. To transact such other business as may properly come before the Annual Meeting or any adjournment thereof.

The Corporation's proposed slate of directors includes four new, independent nominees with diverse expertise relevant to Cleanfield's future direction as well as experience that will complement the skill sets of the Company's three continuing directors. This Board of Directors will be well positioned to implement Cleanfield's strategic focus.

A brief summary of the Corporation's four new nominees for the Board of Directors, as outlined in the Circular, is provided below :

Mr. John Ferguson is currently a partner at STS Capital Partners, an international boutique investment banking firm where he uses his broad experience in communications, marketing, investor relations, business development and capital investment in a range of businesses, large and small, across many sectors, including banking and finance, telecommunications, e-commerce, health care, hospitality, food, infrastructure, marketing communications and small manufacturing. Prior to that, Mr. Ferguson was personal adviser to the Aga Khan, where he provided advice on issues related to community economic development and public-private investments in Africa and Central Asia. Prior to that, Mr. Ferguson was a Principal at Aldershot Inc., a company which provides strategic advice to private and public sector organizations. One of his assignments was as an advisor to the London-based Association of Chartered Certified Accountants, the largest international accountancy body on the world. Mr. Ferguson holds his H.B.J. from Carleton University and a Diplôme d'Université in International Studies from the University of Nice.

Mr. Bruno Maruzzo's experience includes being the President of TechnoVenture Inc. which is an independent consulting practice providing such services as business analysis and strategic planning, business plan writing, general management services, fund raising and investor and corporate services for private and public companies

mainly for high technology businesses. Prior to that, Mr Maruzzo was the Director, Corporate Development at GeneNews Limited (formerly ChondroGene Limited), a genomics-based company focused on the discovery and development of disease-specific therapeutic and diagnostic products where he was responsible for investor and corporate relations and communications, new business development including acquisition of new technologies, products and businesses, and general administrative functions, as well as product development activities. Mr. Maruzzo has his MBA from the University of Toronto, his M.A.Sc Biomedical Engineering from the University of Toronto and his B.A.Sc in Electrical Engineering. from the University of Waterloo and is a professional engineer.

Mr. Brian Miloski is currently employed as a Managing Director with the investment banking firm Caris & Company ("Caris"). Mr. Miloski joined Caris to help build the technology and energy investment banking practices and is responsible for the origination and execution of investment banking transactions including capital raises and mergers and acquisitions activity. Prior to joining Caris, Mr. Miloski was employed with BMO Capital Markets, a full-service North American financial services provider, in the Investment & Corporate Banking Group, where he was responsible for positioning companies within the public and private investment communities and executing investment banking transactions across several industries. Mr. Miloski has his M.S. Finance from the University of Baltimore and his B.S. Economics and Computer Science from the State University of New York College at Cortland.

Mr. Jeffrey Sherman's experience includes Vice President Finance and C.F.O. at Herbert A Watts Limited, a business services and customer relationship management company. He implemented many process improvements and arranged the refinancing and subsequent sale of the company. Before that, Mr. Sherman was Vice President, Finance and C.F.O. at Visible Genetics Inc., a medical instrumentation and diagnostics company. He set up systems and managed administration and finance as the company grew and helped drive the company's initial public offering on Nasdaq, as well as two private placements. The company was subsequently sold to Bayer. More recently, he was interim C.F.O. at an instrumentation manufacturer where he upgraded systems and financial reporting as sales quadrupled with no increase in expenses, and he is currently C.F.O. at Pure Nickel Inc., a nickel exploration company with one of the largest portfolios of properties in the world. Mr. Sherman is a Fellow of the Canadian Securities Institute, and Certified Investment Manager, Canadian Securities Institute; a Chartered Accountant; has his MBA from York University and B. Comm. from the University of Toronto.

Tony Verrelli, President, Cleanfield Alternative Energy, said, "With the addition of the four new independent nominees to the Board of Directors, Cleanfield is taking a significant action to strengthen our board of directors, augmenting the structure and experience of the Board. Furthermore, the addition of the new nominees will enable management to implement new strategies to enhance shareholder value. We strongly urge shareholders to support our slate of director nominees who will fairly represent and act in the best interest of all Cleanfield Shareholders."

About Cleanfield Alternative Energy Inc.

Cleanfield Alternative Energy Inc. is the parent company of Cleanfield Energy Corp. and is committed to the development of renewable energy products for both consumer and commercial applications. Cleanfield's tailor-made VAWT can be mounted on a tower or suitable rooftop, offering electricity independence and security.

FOR FURTHER INFORMATION PLEASE CONTACT:

Cleanfield Alternative Energy Inc.  
Tony Verrelli, President/CEO  
(905) 304-5223

Email: [info@cleanfieldenergy.com](mailto:info@cleanfieldenergy.com)  
Website: [www.cleanfieldenergy.com](http://www.cleanfieldenergy.com)

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