



Cleanfield Energy Corporate Update and Outlook

ANCASTER, Ontario, March 17, 2009 - Cleanfield Energy™ ("Cleanfield") (TSXV: AIR), is pleased to provide a corporate update and outlook of the Company. Despite recent challenging economic conditions, the Company is positioned to benefit from the growing international interest in clean renewable energy sources and technologies. Additionally, as outlined in our March 10 press release, Cleanfield stands to benefit from aggressive federal government policies, in Canada, the US and elsewhere, that support the use and implementation of technologies that promote sustainable energy production. Cleanfield anticipates that these policies will facilitate continued growth, reaffirming its position as an international leader in Vertical Axis Wind Turbine (VAWT) technology.

We are very pleased with our installations to date, our continued increasing sales trends and the significant advancements made on our R&D resulting in substantial product cost reductions and further operational improvements in our technology. Because of this, we believe the Company is well positioned to grow in 2009.

To date, Cleanfield has sold and/or installed 40 of its proprietary VAWT turbines throughout Canada, the United States, Europe and China. The Company continues to experience a growing order book. Driven by the recent American announcement of the uncapped 30% Investment Tax Credit incentive for small wind installations, additional U.S. sales orders are pending receipt of Underwriters Laboratories Inc. ("UL") certification for the VAWT, which is expected this Spring.

2008 Corporate Highlights:

- March 13, 2008 – Cleanfield announced its first U.S. installation, “Virginia Tech University”
- May 22, 2008 – Cleanfield announced that it was selected as a Finalist of the Ontario Centres of Excellence “Mind to Market” Award
- September 16, 2008 - Cleanfield announced that the Wind Energy Institute of Canada (WEICan) will be testing its VAWT at the North Cape in Prince Edward Island as part of the Small Wind Turbine Certification
- September 19, 2008 – Cleanfield announced its first European installation, “Sustainable Energy Systems of Sligo Ireland”
- November 17, 2008 – Cleanfield announced it had signed a joint venture agreement with Zhejiang Jingye Technology Co. Ltd. ("ZJT") based in Huzhou, Zhejiang, China. The JV will have exclusive distribution rights to Cleanfield's VAWT in China; the JV will manufacture turbines for the Chinese and international markets and ZJT will provide Cleanfield with a \$3 million equity investment in three installments (Cleanfield received the first one million investment on November 17, 2008)
- December 1, 2008 – Cleanfield announced its first High School Installation, “Elliot Lake Secondary School”

“We are pleased with our progress to date, and optimistic that our recent sales and orders are indicative of the growing demand we are seeing in the Cleantech industry, particularly in the small wind sector. We are off to an encouraging start in 2009, and given the focus and incentives for renewable energy products

by Governments worldwide, we continue to be optimistic about our prospects for meaningful improvements in our financial performance during the fiscal 2010 year. Cleanfield continues to redefine the VAWT sector with our customized integrated installations. To this end, we are working closely with internationally recognized architectural firms, large real estate developers and engineering firms.” commented Tony Verrelli, CEO.

In addressing the current market and distribution conditions, the sales agent agreement with Two-West Energy Group has been cancelled by Cleanfield Energy.

ABOUT CLEANFIELD ENERGY CORP.

Cleanfield Energy™ Corp. (Cleanfield) is a subsidiary of Cleanfield Alternative Energy Inc. (TSXV: AIR), and is committed to the development of renewable energy products for commercial applications. Cleanfield's unique 3.5 kilowatt Vertical Axis Wind Turbine (VAWT), designed to harness urban wind efficiently and effectively and can be installed a tower or a suitable rooftop, offering electricity independence and security.

FORWARD-LOOKING STATEMENTS

Certain statements in this news release may be considered to be forward-looking. These statements relate to future events or Cleanfield's future economic performance and reflect the current assumptions and expectations of management. Certain unknown factors may affect the events, economic performance and results of operations described herein. Cleanfield undertakes no obligation, and does not intend to, update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required under applicable law.

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.

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